

NEWSLETTER



A quarterly newsletter brought to you by Citizens State Bank

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News



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News



Welcome to the quarterly Citizens State Bank newsletter! These newsletters will be designed to give our customers a better insight into what is going on at the bank, as well as what to expect in the near future.

Citizens State Bank will be closed on Monday, May 30th in observance of Memorial Day.

Product Spotlight



MAKE YOUR OWN LUCK WITH OUR NEW HOME LOAN SPECIAL!

Our loan product includes:

- 0% down payment
- Refinances are eligible
- Your rate won't change for 10 years
- Mortgage stays local—we don't sell it

Stop in or call any CSB locations to learn more!



Economic Forecast



Federal Reserve Press Release:

Indicators of economic activity and employment have continued to strengthen. Job gains have been strong in recent months, and the unemployment rate has declined substantially. Inflation remains elevated, reflecting supply and demand imbalances related to the pandemic, higher energy prices, and broader price pressures.

The invasion of Ukraine by Russia is causing tremendous human and economic hardship. The implications for the U.S. economy are highly uncertain, but in the near term the invasion and related events are likely to create additional upward pressure on inflation and weigh on economic activity.

The Committee decided to raise the target range for the federal funds rate from 1/4 to 1/2 percent and anticipates that ongoing increases in the target range will be appropriate. In addition, the Committee expects to begin reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities at a coming meeting.

Employee Spotlight



Megan Moore graduated from Olin High School, then went on to get her Associate of Arts Degree in Business Administration from Kirkwood Community College. Megan and her husband Sam have been married since 2005, they share two boys together, Landon and Cameron.

Megan's personality and energy are a bright light to anyone she interacts with. You can usually find her at the Wyoming or Olin teller counters, brightening someone's day!



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